

APPROVED
Resolution No. 1
of the member of the
TRANSCARPATHIAN REGIONAL
CHARITABLE FOUND "BLAHO"
dated 20 November 2023

**STATUTE
OF THE CHARITABLE ORGANIZATION
"TRANSCARPATHIAN REGIONAL
CHARITABLE FOUND "BLAHO"
(new edition)**

**Uzhhorod
2023**

1. GENERAL

- 1.1. The Charitable Organization "Transcarpathian Regional Charitable FOUND "БЛАГО" (hereinafter referred to as the "FOUND") is a non-governmental voluntary charitable organization established in the form of a charitable "FOUND".
- 1.2. The FOUND was founded and operates in accordance with the Constitution of Ukraine, the Law of Ukraine "On Charitable Activities and Charitable Organizations", the current legislation of Ukraine and this Statute.
- 1.3. The FOUND is a charitable organization that independently determines the scope, types, place (territory), terms and beneficiaries of charitable activities in its constituent documents, charitable programs or other decisions of its governing bodies.
- 1.4. The FOUND does not aim to make a profit in carrying out its activities.
- 1.5. The FOUND acquires the status of a legal entity under the laws of Ukraine from the moment of its state registration, has an independent balance sheet, acquires personal property and non-property rights on its own behalf, acts in legal relations, bears responsibilities, acts as a plaintiff and defendant in the judicial authorities, has separate property, accounts in banks.
- 1.6. The FOUND shall operate on the basis of legality, humanity, common interests and equality of rights of members, publicity and voluntariness.
- 1.7. The FOUND's activities shall be of a public nature, shall not contradict its interaction with public authorities, and shall not deprive it of the right to receive state support.
- 1.8. The FOUND shall have the right to have a round seal, corner stamp, letterhead with its name, and its own symbols. The FOUND's symbols shall be registered in accordance with the procedure established by the current legislation of Ukraine.
- 1.9. The FOUND shall be liable for its obligations within the limits of its property, which may be subject to foreclosure in accordance with the current legislation of Ukraine.
- 1.10. The state, its bodies and the founders of the FOUND shall not be liable for the obligations of the FOUND, as well as the FOUND shall not be liable for the obligations of the state, its bodies and its founders.
- 1.11. The name of the FOUND shall be in Ukrainian:
full name in Ukrainian:
БЛАГОДІЙНА ОРГАНІЗАЦІЯ "ЗАКАРПАТСЬКИЙ ОБЛАСНИЙ БЛАГОДІЙНИЙ ФОНД "БЛАГО";
full name in English:
THE CHARITABLE ORGANIZATION "TRANSCARPATHIAN CHARITABLE FOUND "BLAHO";
short name in Ukrainian: ЗОБФ "БЛАГО";
short name in English: CF "BLAHO".
- 1.12. Legal address of the FOUND: 17, ap. 2, Shvabska St., 88000, Uzhhorod, Transcarpathian region.

2. GOALS AND AREAS OF CHARITABLE ACTIVITY OF THE FOUND

- 2.1 The objectives of the FOUND's charitable activities are to provide assistance to promote the legitimate interests of beneficiaries in the areas of: education, culture and art; assistance to victims of disasters, armed conflicts and accidents, as well as refugees and persons in difficult life circumstances; guardianship and trusteeship, legal representation and legal assistance; social protection, social security, social services and poverty alleviation; human and civil rights and Fundamental freedoms; development of territorial communities, as well as development and support of the above areas in social interests.
- 2.2. The FOUND was established with the aim of:
- carrying out charitable activities in the interests of citizens and society;
 - to bring in and provide charitable, humanitarian and other aid to the recipients in Ukraine who suffered as a result of the military aggression of the Russian Federation against Ukraine;
 - providing assistance to medical institutions, including military medical institutions on the territory of Ukraine;

- renovation of infrastructure and housing of citizens affected by the military aggression of the Russian Federation against Ukraine, including assistance in restoring lost or destroyed documentation;
- assistance in the return of temporarily displaced persons – citizens of Ukraine, to their places of permanent residence, both from other regions of Ukraine and from abroad;
- assistance and restoration of the moral and psychological state of the victims of the military aggression of the Russian Federation;
- charitable activities in the areas of organization, creation, support and development of cultural, art and educational institutions;
- financing projects, creating new ones and supporting existing projects in the fields of culture, art and education;
- creating a space for self-realization of children and youth;
- providing and supporting the organization and conduct of educational work and strengthening the role of social projects for the development of society;
- promoting a healthy lifestyle;
- providing assistance to orphans, children from low-income and disadvantaged families, and children with disabilities;
- financing projects to support existing and create and build new institutions, stadiums, playgrounds, orphanages, etc.
- to approve and implement charitable programs.

2.3. Within a framework of the statutory activities in specified areas, the FOUND has the right to:

- provide charitable assistance to individuals, non-profit organizations (including religious organizations), territorial communities, and any legal entities that receive assistance to achieve the goals set forth in the Law of Ukraine "On Charitable Activities and Charitable Organizations";
- hold conferences, seminars, meetings, trainings, mass events that promote the development of culture, art and education, promote a healthy lifestyle, raise the level of morality, culture, patriotism and spirituality;
- receive, transport humanitarian aid with their own or leased vehicles and use it for the intended purpose, as well as send humanitarian aid to other states in accordance with the procedure provided for by the Law of Ukraine "On Humanitarian Aid";
- unite with other charitable organizations into unions, associations and other voluntary associations established on a voluntary basis and contributing to the fulfillment of the statutory tasks;
- organize collection of charitable donations and contributions from individuals and legal entities of Ukraine, foreign countries and international organizations;
- independently decide on the provision of charitable assistance to its recipients, use targeted donations submitted by benefactors for the implementation of the charitable program in accordance with the terms of this donation;
- constantly determine the forms, objects, subjects and amounts of charitable assistance;
- open accounts (in national and foreign currencies) in banks;
- establish mass media;
- establish separate subdivisions, be a founder and member of other charitable organizations, as well as unions, associations, and other voluntary associations, and carry out joint charitable activities;
- produce television programs, films, songs, and organize events that carry universal values;
- promote the spiritual development of Ukrainians, popularize art and expand access to the achievements of Ukrainian and world culture and art, and develop artistic creativity;
- have its own symbols;
- popularize its name (title) and symbols.

2.4. The FOUND carries out charitable activities in the following forms:

2.4.1. Providing one-time financial, material, organizational and other assistance (including grants).

- 2.4.2. Providing systematic financial, material, organizational and other assistance.
- 2.4.3. Financing of specific targeted programs.
- 2.4.4. Providing assistance on the basis of concluded agreements (contracts) on charitable activities.
- 2.4.5. Donation or granting permission for free (preferential) use (use) of property.
- 2.4.6. Providing assistance by personal labor, services or transfer of the results of personal creative activity of the FOUND's employees or persons engaged by the FOUND on a contractual basis to the recipients.
- 2.4.7. Assumption of expenses for free, full or partial maintenance of charitable objects.
- 2.4.8. Participation in the provision of grants, other charitable donations and financial assistance to community FOUNDs, as well as facilitating the provision of such assistance to community FOUNDs from individuals, legal entities and international organizations.
- 2.4.9. Promoting patronage activities, exchange and dissemination of information related to the purpose and goals of the FOUND.
- 2.4.10. Participation in advisory bodies, public discussions, consultations, examination of regulatory acts, as well as monitoring and evaluation activities related to the purpose and goals of the FOUND.
- 2.4.11. Granting permission to use its name, emblem, and symbols.
- 2.4.12. Public collection of charitable donations.
- 2.4.13. Management of charitable endowments.
- 2.4.14. Execution of wills, testamentary bequests and inheritance agreements for charitable activities.
- 2.4.15. Conducting charity auctions, non-monetary lotteries, contests and other charitable events not prohibited by law.

3. CHARITY PROGRAM OF THE FOUND

- 3.1. A set of charitable activities aimed at implementing the forms of charitable assistance provided for in clause 2.4. of this Statute shall be implemented by the FOUND in the form of a charitable program, which is a set of charitable activities aimed at solving problems that meet the statutory objectives of the FOUND.
- 3.2. The entire amount of proceeds for the respective financial year is used to implement the charitable program, except for administrative expenses related to the operation of the FOUND.
- 3.3. To implement certain long-term measures, the FOUND may additionally adopt separate charitable programs. FOUNDs for the implementation of a long-term program are used in accordance with the terms set forth in that program.

4. RIGHTS AND DUTIES OF THE FOUND

- 4.1. In accordance with its statutory objectives and applicable law, the FOUND has the right to:
 - 4.1.1. Independently decide on the provision of charitable assistance to its recipients, to use targeted donations provided by benefactors for the implementation of charitable programs in accordance with the terms of such donations.
 - 4.1.2. Independently determine the forms, objects, subjects and amounts of charitable assistance.
 - 4.1.3. Carry out charitable activities jointly with individuals and legal entities on the basis determined by the current legislation of Ukraine.
 - 4.1.4. To be a member and/or founder of other charitable organizations, to unite in unions, associations and other voluntary associations established on a voluntary basis and contributing to the fulfillment of the statutory objectives of the FOUND.
 - 4.1.5. To exchange information, knowledge and experience on charitable activities, as well as the FOUND's experts and specialists with relevant charitable organizations both in Ukraine and abroad.

- 4.1.6. Implement its own targeted and comprehensive charitable programs, support programs of other charitable organizations that do not contradict the statutory goals and objectives of the FOUND.
- 4.1.7. Organize the collection of charitable donations and contributions from individuals and legal entities, foreign states and international organizations.
- 4.1.8. Open accounts (in national and foreign currencies) in banking institutions, to have deposits in banking institutions in accordance with the current legislation, to have an independent balance sheet.
- 4.1.9. Conduct charitable non-monetary lotteries, charitable companies for collecting charitable donations, charitable mass events, charitable auctions.
- 4.1.10. Establish enterprises and organizations, business entities to achieve the goals set forth in this Statute.
- 4.1.11. Acquire, own, use and dispose of movable and immovable property, FOUNDs, etc., and have property rights in accordance with the procedure established by the applicable law.
- 4.1.12. Enter into agreements with Ukrainian and foreign legal entities and individuals in accordance with the procedure established by law that do not contradict the statutory activities of the FOUND.
- 4.1.13. Establish its own separate subdivisions in accordance with the legislation of Ukraine.
- 4.1.14. Popularize its name (title), symbols, etc.
- 4.1.15. Establish contacts and cooperate with foreign legal entities and individuals in the interests of the FOUND in accordance with the goals and objectives set forth in this Statute.
- 4.1.16. Other rights in accordance with the current legislation of Ukraine.
- 4.1.17. In accordance with the statutory objectives and applicable law, the FOUND shall have the following duties:
- 4.1.17.1. Ensuring that its activities are conducted in accordance with the law.
- 4.1.17.2. Ensure free access to its reports, documents on economic and financial activities in accordance with the procedure provided for by the current legislation of Ukraine.
- 4.1.17.3. Other duties provided for by the current legislation of Ukraine.

5. FOUNDERS AND MEMBERS OF THE FOUND.

CONDITIONS AND PROCEDURE FOR ADMISSION OF MEMBERS TO THE FOUND, WITHDRAWAL AND EXCLUSION FROM IT. RIGHTS AND DUTIES OF FOUND MEMBERS

- 5.1. The founders and members of the FOUND may be citizens of Ukraine, foreign citizens, stateless persons legally residing in Ukraine who have reached the age of 18, as well as legal entities regardless of ownership, which recognize the program principles and the Statute of the FOUND, pay contributions, implement decisions of the FOUND's governing bodies, participate in its activities and contribute to the achievement of the goals set forth in this Statute.
- 5.2. The state authorities and local self-government bodies, as well as state and municipal enterprises, institutions, organizations of Ukraine financed from the budget, may not be founders and members of the FOUND.
- 5.3. The founders of the FOUND are its members.
- 5.4. Persons who are not the founders of the FOUND may be admitted to the FOUND's members in the manner prescribed by this Statute.
- 5.5. Admission to the FOUND's membership shall be made on the basis of a written application by the decision of the Supervisory Board of the FOUND (if established). Prior to the establishment of the Supervisory Board of the FOUND, the decision on admission, exclusion of a member, setting the amount of contributions, etc. shall be made by the general meeting of members of the FOUND.
- 5.6. Members of the FOUND shall pay membership fees in the amount established by the general meeting of members of the FOUND.
- 5.7. The Statute shall not be amended or supplemented in connection with the admission of persons to the FOUND's members or the withdrawal of persons from the FOUND's members. The Executive Body of the FOUND shall maintain the Register of Members of the FOUND. The fact of participation in the FOUND shall be recorded in the Register of Members of the FOUND.
- 5.8. The Supervisory Board of the FOUND may decide to admit a person to the FOUND's membership, provided that the relevant person:

- recognizes and adheres to the provisions of the FOUND's Statute;
- recognizes the purpose of the FOUND's activities and objectives;
- contribute to the activities of the FOUND.

5.9. Members of the FOUND - legal entities shall exercise their rights and obligations through their representatives.

5.10. The member of the FOUND may be excluded by the decision of the Supervisory Board adopted by a majority of votes of the members of the Supervisory Board of the FOUND in cases provided for in clause 5.11 of the Statute of the FOUND.

5.11. Participation in the FOUND may be terminated by the decision of the Supervisory Board of the FOUND without the consent of the expelled in the following cases:

- repeated failure of the member to comply with the requirements of the Statute of the FOUND;
- committing actions that discredit the FOUND, harm the FOUND's reputation or the interests of benefactors or recipients of charitable assistance;
- violation of the FOUND's Code of Ethics.

5.12. In the event of withdrawal (expulsion) from the FOUND of its member, the contributions paid by the him/her shall not be refunded.

5.13. A member of the FOUND shall have the right to withdraw from the FOUND at any time by notifying the Supervisory Board of the FOUND in writing 30 days prior to the date of withdrawal. The amount of the contribution shall not be refunded.

5.14. Members of the FOUND have the right to:

- 5.14.1. Participate in events organized by the FOUND.
- 5.14.2. Elect and be elected to the governing bodies of the FOUND.
- 5.14.3. Make proposals to the FOUND's bodies on issues related to the FOUND's activities.
- 5.14.4. Submit proposals and comments on the work of the FOUND to the governing bodies.
- 5.14.5. Participate in the preparation and discussion of decisions and plans of the FOUND.
- 5.14.6. Address inquiries to the FOUND's bodies and receive answers to them.
- 5.14.7. Receive information on the FOUND's activities.
- 5.14.8. Apply to the FOUND to protect their rights and interests within the framework of the FOUND's activities.

5.14.9. Withdraw at any time from the founders and members of the FOUND by submitting an application to the Executive Body of the FOUND 30 days before the day of withdrawal.

5.14.10. Exercise other rights provided for by this Statute.

5.15. Members of the FOUND are obliged to:

- 5.15.1. Comply with the provisions of this Statute.
- 5.15.2. directly participate in the activities of the FOUND in the forms provided for by this Statute and decisions of the statutory bodies of the FOUND, in the implementation of its statutory goals and objectives.
- 5.15.3. Fulfill the assignments entrusted to them by the FOUND within the framework of its statutory activities.
- 5.15.4. Promote the expansion of relations and dissemination of information about the activities of the FOUND.
- 5.15.5. Promote the goals and purpose of the FOUND's activities among potential benefactors in order to raise FOUND.
- 5.15.6. Provide the FOUND with information necessary for its activities.
- 5.15.7. Pay entrance and membership fees, the amount and procedure of which are determined by the decision of the Supervisory Board.
- 5.15.8. Comply with the provisions of the FOUND's Code of Ethics.
- 5.15.9. Perform other duties provided for by this Statute.
- 5.16. Members of the FOUND or persons related to them shall not be entitled to receive loans or credits and security for such loans or credits (pledge, surety, etc.) from the FOUND.
- 5.17. FOUND's members (founders) and members of the governing bodies of the FOUND may not be beneficiaries of charitable programs.

5.18. The procedure for joining and withdrawing from the FOUND's members, as well as the rights and obligations of the FOUND's members may be regulated by the relevant regulations adopted by the General Meeting of the FOUND's members.

6. GOVERNING BODIES OF THE FOUND

- 6.1. The following governing bodies shall be established to ensure the operation of the FOUND:
- the supreme governing body is the General Meeting of the FOUND's members (a member of the FOUND, if the FOUND has one member);
 - the Director of the FOUND – the executive body;
 - the Supervisory Board of the FOUND (if established).
- 6.1.1. The supreme governing body of the FOUND is the General Meeting of FOUND's members.
- 6.1.2. The Executive Body of the FOUND, which carries out the day-to-day management of the FOUND and ensures its financial and economic activities, is the Director of the FOUND, who is proposed and elected by the General Meeting of Members of the FOUND.
- 6.1.3. The executive body that exercises control functions over the FOUND's activities is the Supervisory Board of the FOUND (if established), which consists of the Chairman and members of the Supervisory Board elected by the General Meeting of Members of the FOUND.
- 6.1.4. In case the FOUND has one member, the decisions to be made by the general meeting of the FOUND shall be made by this member alone and shall be executed by him in writing in the form of a decision.

7. GENERAL MEETING OF MEMBERS OF THE FOUND

- 7.1. The supreme statutory body of the FOUND shall be the General Meeting of Members of the FOUND (hereinafter referred to as the General Meeting), which shall be convened at least once a year.
- 7.2. An Extraordinary General Meeting may be convened at the request of the Director of the FOUND or at least 10% of the members of the FOUND. The date of the regular and extraordinary general meetings shall be determined by the Director of the FOUND. An extraordinary general meeting may not be appointed later than 20 calendar days after receipt of the relevant request.
- 7.3. The date and time of the General Meeting and the agenda shall be communicated to the FOUND's members by the Director of the FOUND or by the FOUND's members at whose request the extraordinary general meeting is convened not later than 10 calendar days before the date of the General Meeting. All members of the FOUND shall have the right to participate in the General Meeting.
- 7.4. The General Meeting shall be competent if more than half of the members of the FOUND participate in its work.
- 7.5. A resolution of the General Meeting shall be deemed adopted if more than half of those present at the General Meeting vote for it.
- 7.6. The FOUND's members shall have a right to delegate their powers by appointing representatives on the basis of the relevant power of attorney to represent their interests. The representative of the FOUND's member may be permanent or appointed for a certain term. The FOUND's member shall have the right to change or withdraw its representative at any time.
- 7.7. Each member of the FOUND shall have one vote.
- 7.8. The competence of the General Meeting shall include:
- amendments to the Statute;
 - election and removal of the Director and the Supervisory Board of the FOUND;
 - making decisions on the acquisition and termination of the FOUND's participation in other charitable organizations or their associations (including associations, unions, etc.);
 - deciding on the procedure for appointing, electing or approving members of the FOUND, their replacement, suspension of their powers, termination of their powers (recall);
 - making decisions on the reorganization and liquidation of the FOUND;
 - approving reports of the Supervisory Board on control over the targeted use of the FOUND's funds and property;
 - approval of the reports of the Director of the FOUND on the results of the FOUND's work and implementation of its charitable programs for the previous year and reports on the results of the financial and economic activities of the FOUND;
 - approval of the FOUND's Code of Ethics;
 - resolving any other issues of the FOUND's activities that are not attributed to the exclusive activities of other bodies of the FOUND.

7.9. The powers of the General Meeting of members of the FOUND, which are not referred to their exclusive competence by the legislation of Ukraine, may be delegated to the Supervisory Board. If the FOUND has one member, resolutions adopted by the General Meeting of members of the FOUND shall be made by the member alone and shall be executed by him in writing in the form of a resolution. The General Meeting of members of the FOUND may decide to replace, suspend, terminate the powers (recall) of the Director of the FOUND and members of the Supervisory Board of the FOUND at the initiative of the majority of the FOUND's members before the expiration of the term for which they were elected, in the following cases:

- at his/her own request on the basis of a written application submitted to the FOUND;
- in case of repeated violation of the requirements of the Statute of the FOUND;
- if their actions caused material or moral damage to the FOUND.

8. DIRECTOR OF THE FOUND

8.1. The Director is an officer of the FOUND and manages its day-to-day activities in accordance with the law, the Charter, as well as decisions of the General Meeting and the Supervisory Board of the FOUND.

8.2. The Director has the following powers:

- 1) ensure the implementation of decisions of the FOUND's governing bodies;
- 2) to represent the FOUND without a power of attorney in state authorities, local self-government bodies, courts, as well as in relations with other persons in Ukraine and other states;
- 3) issue powers of attorney to other persons for legal actions on behalf of the FOUND;
- 4) conclude contracts, perform other transactions on behalf of the FOUND within the limits of funding limits established by the Supervisory Board of the FOUND;
- 5) open and close accounts of the FOUND in banks and other financial institutions, sign banking and other financial documents;
- 6) approve the staff list, hire and dismiss employees of the FOUND, organise their work, issue orders, instructions and orders binding on employees of the FOUND;
- 7) make decisions on other current issues of the FOUND's activities and perform other administrative functions aimed at fulfilling the tasks of the FOUND.

9. SUPERVISORY BOARD

9.1. Control over the activities of the FOUND's bodies shall be exercised by the Supervisory Board of the FOUND (if established), which shall consist of the Chairman and members of the Supervisory Board and shall be elected by the general meeting in the number of at least 3 persons. The number of members of the Supervisory Board may be determined by a separate resolution of the general meeting, but may not be less than 3 persons.

9.2. The Director of the FOUND may not be a member of the Supervisory Board.

9.3. The Supervisory Board of the FOUND shall be convened at least four times a year.

9.4. The members of the Supervisory Board, including the Chairman of the Supervisory Board, shall be appointed (elected) by the General Meeting for a term of one year. The Supervisory Board shall be re-elected annually. The FOUND's member may not be re-elected as the Chairman and/or a member of the Supervisory Board (twice). If, after the expiration of the term of office of the members of the Supervisory Board, the General Meeting for any reason does not decide on their re-election or election of a new composition of the Supervisory Board, the powers of such members of the Supervisory Board shall be extended until the General Meeting decides on their re-election.

9.5. Only members of the FOUND may be members of the Supervisory Board. Members of the Supervisory Board may not be members (members) of political parties.

9.6. The Chairman of the Supervisory Board shall convene regular meetings of the Supervisory Board at least 4 (four) times per calendar year. At the written request of the FOUND's member or a member of the Supervisory Board, the Chairman of the Supervisory Board shall convene an extraordinary meeting of the Supervisory Board within ten calendar days.

9.7. Meetings of the Supervisory Board shall be quorate if a majority of its members are present at the meeting. The resolution of the Supervisory Board shall be adopted if at least half of the total number of members of the Supervisory Board voted for it.

9.8. The decisions of the Supervisory Board are binding on the Director of the FOUND.

9.9. The Supervisory Board:

- supervises and regulates the activities of the Director of the FOUND;
- approves the charitable programs of the FOUND;
- monitors compliance of the FOUND's activities with the requirements of the law;
- controls the use of the FOUND's assets in accordance with the constituent documents;
- determines specific tasks and forms of the FOUND's activities;
- manages the FOUND's property, delegate certain powers to other bodies and persons to manage the FOUND's property;
- approves the FOUND's programs of activities for the year;
- sets limits for financing the FOUND's activities;
- exercises other powers within the limits stipulated by the Charter and acts of the FOUND.

9.10. Until the election of at least three members of the Supervisory Board, the powers of the Supervisory Board shall be exercised by the General Meeting of the FOUND.

10. THE PROCEDURE FOR AMENDING THE STATUTE OF THE FOUND

10.1. Amendments and additions to this Statute shall be made by the decision of the General Meeting of the FOUND.

10.2. The decision at the General Meeting of the FOUND to amend the Statute shall be made by 3/4 of the members of the FOUND.

10.3. Amendments to the Statute shall be made by setting out the Statute of the FOUND in a new version.

10.4. The FOUND shall notify the registration authority of changes to the Statute in accordance with the procedure and within the time limits established by the current legislation of Ukraine.

11. SOURCES OF ASSETS (INCOME), CONTROL AND REPORTING PROCEDURES OF THE FOUND

11.1. The FOUND has the right of ownership and other property rights to funds, land plots, other immovable and movable property, intangible assets, as well as other property legally acquired and necessary for the implementation of the statutory activities of the FOUND.

11.2. The use of the FOUND's assets (income) and transactions shall not contradict the laws and objectives of charitable activities.

11.3. The sources of the FOUND's property and funds are as follows:

11.3.1. FOUNDs or property received free of charge or in the form of non-refundable financial assistance or voluntary donations.

11.3.2. Passive income.

11.3.3. FOUNDs or property received by such non-profit organizations from their core business, subject to the provisions of the Tax Code of Ukraine.

11.3.4. Grants or subsidies received from the state or local budgets, state trust funds or as part of technical or charitable, including humanitarian, assistance, except for grants to regulate prices for paid services provided to such non-profit organizations or through them to their recipients in accordance with the law in order to reduce the level of such prices.

11.4. The FOUND has the right to enter into transactions to acquire ownership of immovable and movable property, as well as to carry out any transactions with respect to the property and funds in its ownership that do not contradict its statutory purposes and the current legislation of Ukraine.

11.5. The use of assets (income) and transactions must not contradict the acts of legislation and the objectives of charitable activities.

11.6. The amount of the FOUND's administrative expenses may not exceed 20 per cent of the FOUND's income in the current year.

11.7. Income (profits) and property or parts thereof shall not be distributed among the founders (participants), members of such organization, employees (except for remuneration of their labor, accrual of the unified social tax), members of governing bodies and other related persons. The income (profits) of a non-profit organization shall be used exclusively to finance the costs of maintaining such a non-profit organization, to achieve the purpose (goals, objectives) and activities set out in its constituent documents.

11.8. The financial activity of the FOUND is carried out in accordance with the requirements of the current legislation of Ukraine.

11.9. The FOUND shall be independent in decision-making, determining the terms of remuneration of the FOUND's employees, using its own financial and material resources in accordance with the requirements of the applicable law.

11.10. The FOUND shall be obliged to keep accounting, statistical, tax, financial statements, be registered with the fiscal authorities and pay taxes and fees to the budget in the manner and amounts provided for by law. The FOUND is obliged to keep all necessary accounting documents related to domestic and international transactions for at least five years.

11.11. Information about the structure and amount of the FOUND's income and expenses, as well as the conditions for using its assets for charitable activities, shall not be considered confidential information or commercial secrets.

11.12. The FOUND's reports may contain information on the identity of donors or beneficiaries subject to the consent of the donors, beneficiaries or their successors or legal representatives, unless otherwise provided by law.

11.13. The FOUND shall prepare and submit special reports to the donors or their successors on the basis of their written requests in accordance with the procedure established by the Supervisory Board or the donors' deeds.

11.14. The FOUND may require special reports from persons who have received charitable assistance from the FOUND on the use of the said assistance.

12. ENSURING TRANSPARENCY AND INDEPENDENCE OF THE FUND'S ACTIVITIES

12.1. The FOUND shall operate on the principles of transparency and openness.

12.2. Basic information about the FOUND and its activities shall be posted on its personal website. All resources of the FOUND's website shall be open to any interested person. The website shall contain at least the following information:

- regulatory legal acts governing the FOUND's activities;
- annual reports on the FOUND's activities;
- information on the principles of the FOUND's financial policy;
- standards of relations with persons financing the FOUND's activities (benefactors).

13. THE RIGHTS OF PHILANTHROPISTS

13.1. Philanthropists who have transferred or intend to transfer their property, funds and other material assets to the FOUND are entitled to:

- receive, at their request, a report on the use of the said property, funds and valuables;
- if the property, funds and other material assets are transferred for the intended purpose, a report on their use shall be submitted to the philanthropist on a mandatory basis;
- receive information on the personal composition of the FOUND's governing bodies,
- get acquainted with the latest financial statements of the FOUND (annual and quarterly),
- be treated professionally by the FOUND's staff;
- keep information about them and their charitable contributions confidential.

14. SEPARATE SUBDIVISIONS OF THE FOUND

14.1. The state registration of the FOUND's separate subdivisions shall be carried out in accordance with the procedure established by the current legislation of Ukraine.

14.2. Separate subdivisions of the FOUND shall act on the basis of regulations adopted by the General Meeting of the FOUND. Regulations on separate subdivisions of the FOUND shall not contradict the Statute of the FOUND. The heads of separate subdivisions shall be appointed by the General Meeting of the FOUND.

15. GROUNDS AND PROCEDURE FOR REORGANIZATION OR LIQUIDATION OF THE FOUND, THE PROCEDURE FOR DISTRIBUTION OF ITS ASSETS IN CASE OF TERMINATION OF ACTIVITY

15.1. The FOUND shall be terminated by liquidation or reorganization:

- by the decision of the General Meeting of the FOUND (the decision at the General Meeting of the FOUND to terminate its activities by liquidation or reorganization shall be made by 3/4 of the participants participating in the general meeting);
- by a court decision;
- in other cases established by the current legislation of Ukraine.

15.2. During the reorganization of the FOUND, its rights and obligations are transferred to the legal successors. The successors of the FOUND in the event of its reorganization may be one or more charitable organizations.

15.3. The FOUND cannot be reorganized into a legal entity whose purpose is to make a profit.

15.4. In order to carry out the liquidation of the FOUND, a Liquidation Commission is formed, to which the authority to dispose of the FOUND's property is transferred in accordance with the current legislation of Ukraine.

15.5. The assets remaining during the liquidation of the FOUND after satisfying the demands of its creditors must be transferred to one or more charitable organizations in accordance with the procedure established by the founding documents or by a court decision. In the cases specified by the laws of Ukraine, and in the absence of such charitable organizations, the assets of the liquidated FOUND are directed to the State Budget of Ukraine.

15.6. Voluntary liquidation of the FOUND is carried out on the basis of the decision of the general meeting, which determines the procedure and terms of such liquidation in accordance with the legislation of Ukraine.

16. INTERNATIONAL COOPERATION

16.1. The FOUND, in accordance with its statutory tasks, has the right to carry out international relations and activities in the manner provided by this Statute and the current legislation of Ukraine.

16.2. The FOUND's international activity is carried out through participation in international projects, the work of international organizations, as well as other forms that do not contradict the legislation of Ukraine, norms and principles of international law.

16.3. When carrying out international activities, the FOUND enjoys the full range of rights and obligations of a legal entity.

16.4. The FOUND:

- organizes the exchange of delegations, organizes conferences, presentations, visits, events with the participation of foreign partners, sends its representatives to participate in relevant events outside Ukraine;
- conducts research together with foreign organizations in accordance with the areas of its activity, publishes their results;
- attracts international aid, including material, humanitarian, etc. and makes decisions on its distribution on the territory of Ukraine;
- implements other joint programs and projects with the participation of foreign partners and international organizations.

17. FINAL PROVISIONS

17.1. The FOUND is a non-profit organization that does not set selfish goals and does not aim to make a profit.

17.2. The FOUND was established for an indefinite period.

17.3. Any issues related to the activities of the FOUND, which are not defined by this Statute, are regulated in accordance with the provisions of the current legislation of Ukraine and internal normative documents of the FOUND.

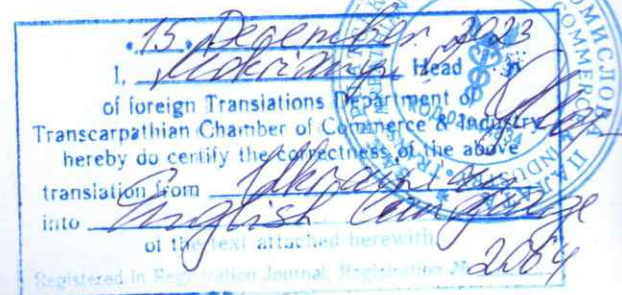
Signature of member:

Eleonora Ivanivna Kulchar

(Signed)

11 (eleven) sheets are numbered and bound.

Member: Eleonora Ivanivna Kulchar (Signed)



ADDITIONAL INFORMATION

FOR THE PURPOSES OF THE ACT

1. The following information is provided for the purpose of the Act.

2. The following information is provided for the purpose of the Act.

3. The following information is provided for the purpose of the Act.

4. The following information is provided for the purpose of the Act.

5. The following information is provided for the purpose of the Act.

6. The following information is provided for the purpose of the Act.

IN THE

7. The following information is provided for the purpose of the Act.

